

AMENDMENT TO PURCHASE AGREEMENT

Building No.: 82

Unit No.: F4

The Purchase Agreement between Claudette V. Ailey BUYER(S)

BUYER(S)

and K. HOVNANIAN AT NEWARK III, INC. SELLER

is amended to include Decorator Selections, Options and Upgrades as per
attached agreement dated 12/3/93.

1. THE TOTAL PURCHASE PRICE IS INCREASED TO \$ 106,455.70
2. THE DEPOSITS PAID ARE INCREASED TO \$ 3,194.66
3. THE BALANCE BY CERTIFIED CHECK IS INCREASED TO \$ 103,294.04
4. THE MORTGAGE AMOUNT IS INCREASED TO \$ 81,550.00
5. THE PURCHASE PRICE TO BE REFLECTED ON DEED WILL BE \$ 104,493.70
6. IF BUYER(S) DO NOT OBTAIN A WRITTEN COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THIS AMENDMENT SHALL BE VOID AND OF NO FURTHER EFFECT. THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL THEN REMAIN IN FULL FORCE AND EFFECT EXCEPT AS MODIFIED BY PARAGRAPHS 1, 2 AND 3 ABOVE.
7. IF BUYER(S) OBTAIN A WRITTEN MORTGAGE COMMITMENT IN THE INCREASED MORTGAGE AMOUNT AS SET FORTH BY PARAGRAPH 4 ABOVE, THE PURCHASE AGREEMENT BETWEEN THE PARTIES SHALL BE AMENDED AS SET FORTH IN PARAGRAPHS 1, 2, 3 AND 4 ABOVE.

12/31/93
DATE

Claudette V. Ailey
BUYER

BUYER

BUYER

SELLER CORPORATION:

BY: Wayne Soojian
WAYNE SOOJIAN
NJ NORTH DIRECTOR OF SALES &
MARKETING

KHOV036175

DATE: 12/16/93

INCREASED PURCHASE PRICE SUMMARY

PROJECT: K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

BUILDING: 22 UNIT: F2

PURCHASER: AILEY

<u>ITEM</u>	<u>AMOUNT</u>
CONTRACT PURCHASE PRICE:	<u>101,950.00</u>
DECORATOR SELECTION #:	<u>4,538.70</u>
WORK AUTHORIZATION #:	<u> </u>
WORK AUTHORIZATION #:	<u> </u>
CREDIT WORK AUTHORIZATION #:	<u> </u>

(LESS) NON REALTY ITEMS:

<u>Refrigerator</u>	<u>620.00</u>
<u>Icemaker</u>	<u>N/A</u>
<u>Washer</u>	<u>500.00</u>
<u>Dryer</u>	<u>375.00</u>
TOTAL NON REALTY ITEMS:	<u>\$1,495.00</u>

CONTRACT + DECORATOR SELECTIONS:

\$106,488.70

LESS NON-REALTY ITEMS:

\$ 1,495.00

TOTAL DEED AMOUNT:

\$104,993.70

KHOV036176

ZZZ

K.HOVNANIAN BENEVOLENT RENEWAL CORP III

D.S.No : IW-22-F2

PROJECT : IW - SOCIETY HILL @ UNIV. HEIGHTS III E&C

Printed: 05-DEC-1993

BLDG NO: 22 UNIT: F2
MODEL : STH1150-U >UP

*** DECORATOR SELECTIONS, OPTIONS & UPGRADES ***

BUYER : AILEY
CONTRACT DATE: 03-dec-1993

SELECTION-NO	DESCRIPTION	MODEL	SIZE	COLOR	COMMENTS	PRICE
01---APPLIANCES---						
ADX01	DISHWASHER	1ST LEVEL 3 CYCLE	GBD500	ALMOND	ALMOND	340.00 <H
AFX01	REFRIGERATOR	18.2 CF REFRIGERATOR	IBX18BAS	ALMOND	ALMOND	620.00
AHS00	RANGE HOOD	STANDARD RANGE HOOD	JN322	ALMOND	ALMOND	0.00
ARS00	RANGE	STANDARD RANGE	JGBEC15GE	ALMOND	ALMOND	0.00
AWX02	WASHER	WASHER SUPER CAPACIT	WMA8620R	WHITE	WHITE	500.00
AYX02	DRYER	DRYER 5 CYCLE	XTRDDG7680	WHITE	WHITE	375.00
02---CABINETS---						
KCU01	KITCHEN CABINETS	NATURAL LITE				675.00 <H
KTS00	KITCHEN COUNTERTOPS	STANDARD COUNTERTOP		D30-6	NATURAL ALMOND	0.00
03---FLOORING---						
Zone: 01	2ND FLOOR CARPETING	COLOSSAL	45	39.33 SY	6333 FAIRIE DUST	FCC0101A02
Zone: 02	1ST FLOOR STAIRS/HALL CARPETING	COLOSSAL	45	75.67 SY	6333 FAIRIE DUST	FCC0102A02
Zone: 03	KITCHEN LINOLEUM FLOORING	STARSTEP	19 SY	64602		FLC0103A02
Package includes UPGRADE Padding in carpeted areas						
XFS01	FLOORING PACKAGES	STD. LAYOUT				1748.70 <H
04---SELECTIONS: INTERIOR---						
NBS01	BIFOLD DOORS	MASTER BEDROOM	STD BIFOLD	4'0"		0.00
NBS03	BIFOLD DOORS	2ND FLOOR STORAGE	STDBIFOLD	4'0"		0.00
NBS04	BIFOLD DOORS	2ND FLOOR LINEN	STDBIFOLD	3'0"		0.00
NBU00	BIFOLD DOORS	LIVING ROOM STORAGE	HI-BIFOLD	4'0"		140.00 <H
NBU02	BIFOLD DOORS	BEDROOM #2	HI-BIFOLD	4'0"		140.00 <H

3%

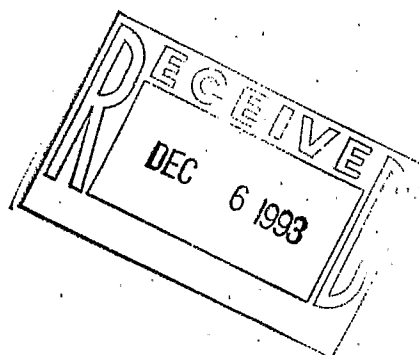
Please check this form for correct descriptions, including color, model numbers & totals. All selections must be complete and must be considered final. Options and upgrades shall be paid for with a minimum of 10% at signing and the balance at closing. Terms may vary if options are financed. Seller reserves the right to substitute materials and equipment with items of comparable value. THIS SELECTION IS PART OF THE PURCHASE AGREEMENT.

PURCHASER : *Claudette V. Ailey*
PURCHASER :
DATE : *12/5/93*

GRAND TOTAL \$ 4538.70
Incl. Mortg. Sel \$ 3043.70

SALES REP : *Jim Weems*
SALES MGR : *Robert Rabin 12-6-93*
CONST. MGR : *12-7-93*

AMOUNT DUE NOW \$ 136.16
AMOUNT PAID NOW \$ 136.16 *CK*
AMOUNT DUE AT CLOS \$ 4402.54



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